



## KAMUYU AYDINLATMA PLATFORMU

# KORDSA TEKNİK TEKSTİL A.Ş. Financial Report Consolidated 2024 - 2. 3 Monthly Notification

General Information About Financial Statements

|                           |   |
|---------------------------|---|
| Independent Audit Company | DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş. |
| Audit Type                | Limited   |
| Audit Result              | Positive  |

## ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

### SINIRLI DENETİM RAPORU

#### Kordsa Teknik Tekstil A. Ş. Genel Kurulu'na

#### Giriş

Kordsa Teknik Tekstil A. Ş.'nin ("Şirket") ve bağlı ortaklığının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2024 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun ve özet konsolide nakit akış tablosunun ve diğer açıklayıcı dipnotlarının ("ara dönem özet konsolide bilgiler") sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Türkiye Muhasebe Standardı 34'e ("TMS 34") "Ara Dönem Finansal Raporlama" uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

#### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet konsolide finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet konsolide finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet konsolide finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

#### Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

#### Diğer Hususlar

Grup'un 31 Aralık 2023 tarihinde sona eren yıla ait konsolide finansal tablolarının bağımsız denetimi ve 30 Haziran 2023 tarihinde sona eren ara döneme ait özet konsolide finansal tablolarının sınırlı bağımsız denetimi başka bir bağımsız denetim kuruluşu tarafından yapılmıştır. Önceki bağımsız denetim kuruluşu, Şirket'in 30 Haziran 2023 ara dönem ve 31 Aralık 2023 tarihinde sona eren yıla ait finansal tablolarına ilişkin, 7 Ağustos 2023 tarihli sınırlı denetim ve 21 Mart 2024 tarihli bağımsız denetim raporlarında olumlu sonuç ve olumlu görüş bildirmiştir.

Zere Gaye ŐENTÖRK, SMMM

Sorumlu Denetçi

İstanbul, 21 Ağustos 2024



# Statement of Financial Position (Balance Sheet)

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|  | Footnote Reference | Current Period<br>30.06.2024 | Previous Period<br>31.12.2023 |
|--|--------------------|------------------------------|-------------------------------|
| <b>Statement of Financial Position (Balance Sheet)</b>                 |                    |                              |                               |
| <b>Assets [abstract]</b>   |                    |                              |                               |
| <b>CURRENT ASSETS</b>  |                    |                              |                               |
| Cash and cash equivalents  | 4                  | 1.762.154.129                | 1.712.468.307                 |
| Financial Investments  |                    | 112.880.706                  | 91.639.021                    |
| Financial Assets Available-for-sale                                    |                    | 112.880.706                  | 91.639.021                    |
| Trade Receivables  | 6                  | 5.778.704.030                | 4.773.938.898                 |
| Trade Receivables Due From Related Parties                             | 23                 | 340.129.568                  | 317.610.477                   |
| Trade Receivables Due From Unrelated Parties                           |                    | 5.438.574.462                | 4.456.328.421                 |
| Other Receivables  | 7                  | 593.367.242                  | 449.285.901                   |
| Other Receivables Due From Unrelated Parties                           |                    | 593.367.242                  | 449.285.901                   |
| Derivative Financial Assets  |                    | 45.719.503                   | 3.400.830                     |
| Derivative Financial Assets Held for Hedging                           |                    | 45.719.503                   | 3.400.830                     |
| Inventories  | 8                  | 8.527.801.524                | 6.839.959.506                 |
| Prepayments  |                    | 696.139.470                  | 433.552.431                   |
| Prepayments to Unrelated Parties                                       |                    | 696.139.470                  | 433.552.431                   |
| Current Tax Assets   | 21                 | 82.233.865                   | 47.477.693                    |
| Other current assets   |                    | 634.157.025                  | 390.284.876                   |
| Other Current Assets Due From Unrelated Parties                        |                    | 634.157.025                  | 390.284.876                   |
| <b>SUB-TOTAL</b>   |                    | <b>18.233.157.494</b>        | <b>14.742.007.463</b>         |
| <b>Total current assets</b>  |                    | <b>18.233.157.494</b>        | <b>14.742.007.463</b>         |
| <b>NON-CURRENT ASSETS</b>  |                    |                              |                               |
| Financial Investments  |                    | 2.121.964                    | 1.969.244                     |
| Financial Assets Available-for-Sale                                    |                    | 2.121.964                    | 1.969.244                     |
| Other Receivables  | 7                  | 122.544.327                  | 113.040.134                   |
| Other Receivables Due From Unrelated Parties                           |                    | 122.544.327                  | 113.040.134                   |
| Derivative Financial Assets  |                    | 12.002.184                   | 18.821.056                    |
| Derivative Financial Assets Held for Hedging                           |                    | 12.002.184                   | 18.821.056                    |
| Investment property  | 12                 | 777.279.465                  | 697.056.265                   |
| Property, plant and equipment  | 9                  | 10.485.679.518               | 9.482.157.379                 |
| Other property, plant and equipment                                    | 9                  | 10.485.679.518               | 9.482.157.379                 |
| Right of Use Assets  | 11                 | 957.717.954                  | 870.598.988                   |
| Intangible assets and goodwill   |                    | 8.458.634.706                | 7.528.628.568                 |
| Goodwill   | 13                 | 4.415.416.972                | 3.959.700.724                 |
| Other intangible assets  | 10                 | 4.043.217.734                | 3.568.927.844                 |
| Prepayments  |                    | 108.606.291                  | 113.974.008                   |
| Prepayments to Unrelated Parties                                       |                    | 108.606.291                  | 113.974.008                   |
| Deferred Tax Asset   | 21                 | 1.174.140.410                | 1.025.765.381                 |
| Other Non-current Assets   |                    | 425.510.672                  | 382.095.611                   |
| Other Non-Current Assets Due From Unrelated Parties                    |                    | 425.510.672                  | 382.095.611                   |
| <b>Total non-current assets</b>  |                    | <b>22.524.237.491</b>        | <b>20.234.106.634</b>         |
| <b>Total assets</b>  |                    | <b>40.757.394.985</b>        | <b>34.976.114.097</b>         |
| <b>LIABILITIES AND EQUITY</b>  |                    |                              |                               |
| <b>CURRENT LIABILITIES</b>   |                    |                              |                               |
| Current Borrowings   | 5                  | 6.335.041.452                | 7.067.711.455                 |
| Current Borrowings From Related Parties                                |                    | 0                            |                               |
| Current Borrowings From Unrelated Parties                              |                    | 6.335.041.452                | 7.067.711.455                 |
| Bank Loans   |                    | 6.210.352.094                | 6.954.689.210                 |
| Lease Liabilities  |                    | 124.689.358                  | 113.022.245                   |
| Current Portion of Non-current Borrowings                              | 5                  | 1.241.420.075                | 427.623.845                   |
| Trade Payables   | 6                  | 4.408.728.642                | 3.375.239.130                 |
| Trade Payables to Related Parties                                      | 23                 | 108.951.383                  | 76.598.491                    |
| Trade Payables to Unrelated Parties                                    |                    | 4.299.777.259                | 3.298.640.639                 |
| Employee Benefit Obligations   |                    | 149.596.262                  | 81.854.474                    |
| Other Payables   | 7                  | 182.222.747                  | 142.825.312                   |
| Other Payables to Unrelated Parties                                    |                    | 182.222.747                  | 142.825.312                   |
| Derivative Financial Liabilities                                       |                    | 9.116.099                    | 7.550.407                     |
| Derivative Financial Liabilities Held for Hedging                      |                    | 9.116.099                    | 7.550.407                     |
| Deferred Income Other Than Contract Liabilities                        |                    | 76.664.510                   | 14.875.555                    |
| Deferred Income Other Than Contract Liabilities from Unrelated Parties |                    | 76.664.510                   | 14.875.555                    |

|   |    |                       |                       |
|---|----|-----------------------|-----------------------|
| Current tax liabilities, current  | 21 | 96.280.840            | 139.872.061           |
| Current provisions  |    | 283.331.743           | 239.839.144           |
| Current provisions for employee benefits  |    | 269.306.178           | 203.873.470           |
| Other current provisions  |    | 14.025.565            | 35.965.674            |
| Other Current Liabilities   |    | 561.622.289           | 331.893.469           |
| Other Current Liabilities to Unrelated Parties  |    | 561.622.289           | 331.893.469           |
| <b>SUB-TOTAL</b>  |    | <b>13.344.024.659</b> | <b>11.829.284.852</b> |
| Liabilities included in disposal groups classified as held for sale                           |    | 41.780.565            | 29.565.974            |
| <b>Total current liabilities</b>  |    | <b>13.385.805.224</b> | <b>11.858.850.826</b> |
| <b>NON-CURRENT LIABILITIES</b>  |    |                       |                       |
| Long Term Borrowings  | 5  | 7.827.928.373         | 5.120.941.821         |
| Long Term Borrowings From Unrelated Parties   |    | 7.827.928.373         | 5.120.941.821         |
| Bank Loans  |    | 6.887.249.547         | 4.269.179.252         |
| Lease Liabilities   |    | 940.678.826           | 851.762.569           |
| Derivative Financial Liabilities  |    |                       | 46.424.861            |
| Derivative Financial Liabilities Held for Hedging   |    |                       | 46.424.861            |
| Deferred Income Other Than Contract Liabilities   |    | 40.367.345            | 37.409.611            |
| Deferred Income Other Than Contract Liabilities from Unrelated Parties                        |    | 40.367.345            | 37.409.611            |
| Non-current provisions  |    | 489.018.550           | 437.846.681           |
| Non-current provisions for employee benefits  |    | 354.878.002           | 364.294.960           |
| Other non-current provisions  | 7  | 134.140.548           | 73.551.721            |
| Deferred Tax Liabilities  | 21 | 553.872.082           | 595.521.083           |
| Other non-current liabilities   |    | 1.165.420.075         | 818.443.973           |
| Other Non-current Liabilities to Unrelated Parties  | 15 | 1.165.420.075         | 818.443.973           |
| <b>Total non-current liabilities</b>  |    | <b>10.076.606.425</b> | <b>7.056.588.030</b>  |
| <b>Total liabilities</b>  |    | <b>23.462.411.649</b> | <b>18.915.438.856</b> |
| <b>EQUITY</b>   |    |                       |                       |
| Equity attributable to owners of parent   |    | 13.771.489.245        | 12.844.248.184        |
| Issued capital  |    | 194.529.076           | 194.529.076           |
| Share Premium (Discount)  |    | 62.052.856            | 62.052.856            |
| Put Option Revaluation Fund Related with Non-controlling Interests                            |    | -768.077.731          | -515.292.078          |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss |    | 2.028.963.608         | 1.787.801.476         |
| Gains (Losses) on Revaluation and Remeasurement   |    | -57.852.535           | -51.654.215           |
| Gains (Losses) on Remeasurements of Defined Benefit Plans                                     |    | -97.879.632           | -91.681.312           |
| Other Revaluation Increases (Decreases)   |    | 40.027.097            | 40.027.097            |
| Exchange Differences on Translation   |    | 2.086.816.143         | 1.839.455.691         |
| Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss     |    | 8.962.648.698         | 8.015.748.482         |
| Exchange Differences on Translation   |    | 9.889.659.644         | 8.967.964.364         |
| Gains (Losses) on Hedge   |    | -926.740.795          | -951.945.731          |
| Gains (Losses) on Cash Flow Hedges  |    | 27.394.636            | 2.189.700             |
| Gains (Losses) on Hedges of Net Investment in Foreign Operations                              |    | -954.135.431          | -954.135.431          |
| Gains (Losses) on Revaluation and Reclassification  |    | -270.151              | -270.151              |
| Other Gains (Losses) on Revaluation and Reclassification                                      |    | -270.151              | -270.151              |
| Restricted Reserves Appropriated From Profits   |    | 458.633.031           | 444.065.124           |
| Prior Years' Profits or Losses  |    | 2.840.775.341         | 2.672.019.932         |
| Current Period Net Profit Or Loss   |    | -8.035.634            | 183.323.316           |
| Non-controlling interests   |    | 3.523.494.091         | 3.216.427.057         |
| <b>Total equity</b>   |    | <b>17.294.983.336</b> | <b>16.060.675.241</b> |
| <b>Total Liabilities and Equity</b>   |    | <b>40.757.394.985</b> | <b>34.976.114.097</b> |

## Profit or loss [abstract]

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|   | Footnote Reference | Current Period          |                         | Previous Period                                    |   |
|---|--------------------|-------------------------|-------------------------|--|---|
|   |                    | 01.01.2024 - 30.06.2024 | 01.01.2023 - 30.06.2023 | Current Period 3 Months<br>01.04.2024 - 30.06.2024 | Previous Period 3 Months<br>01.04.2023 - 30.06.2023 |
| <b>Profit or loss [abstract]</b>  |                    |                         |                         |  |   |
| <b>PROFIT (LOSS)</b>  |                    |                         |                         |  |   |
| Revenue   | 16                 | 14.824.952.702          | 10.206.459.272          | 7.585.569.002                                      | 5.012.374.395                                       |
| Cost of sales   | 16                 | -12.545.901.195         | -8.714.380.412          | -6.536.990.270                                     | -4.288.352.390                                      |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS  |                    | 2.279.051.507           | 1.492.078.860           | 1.048.578.732                                      | 724.022.005   |
| GROSS PROFIT (LOSS)   |                    | 2.279.051.507           | 1.492.078.860           | 1.048.578.732                                      | 724.022.005   |
| General Administrative Expenses   | 17                 | -977.963.037            | -593.195.055            | -517.117.123                                       | -302.585.836  |
| Marketing Expenses  | 17                 | -748.741.837            | -429.190.697            | -380.487.271                                       | -211.978.437  |
| Research and development expense  | 17                 | -77.818.273             | -48.436.277             | -41.921.350  | -26.905.331   |
| Other Income from Operating Activities  | 18                 | 397.150.901             | 226.003.817             | 263.243.210  | 75.263.014  |
| Other Expenses from Operating Activities  | 18                 | -292.086.636            | -169.941.228            | -158.627.776                                       | -45.541.255   |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES   |                    | 579.592.625             | 477.319.420             | 213.668.422  | 212.274.160   |
| Investment Activity Income  | 19                 | 28.412.885              | 25.524.731              | 13.974.089   | 13.855.098  |
| Investment Activity Expenses  | 19                 | -206.870                | -10.432.098             | -180.269   | -4.491.628  |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)   |                    | 607.798.640             | 492.412.053             | 227.462.242  | 221.637.630   |
| Finance income  | 20                 | 289.546.127             | 234.165.894             | 118.076.827  | 191.540.659   |
| Finance costs   | 20                 | -895.029.748            | -529.975.998            | -422.667.726                                       | -332.343.176  |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX  |                    | 2.315.019               | 196.601.949             | -77.128.657  | 80.835.113  |
| Tax (Expense) Income, Continuing Operations   |                    | 118.122.868             | -146.379.434            | 99.234.349   | -121.049.943  |
| Current Period Tax (Expense) Income   | 21                 | -136.364.884            | -121.103.822            | -99.072.003  | -63.335.203   |
| Deferred Tax (Expense) Income   | 21                 | 254.487.752             | -25.275.612             | 198.306.352  | -57.714.740   |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS  |                    | 120.437.887             | 50.222.515              | 22.105.692   | -40.214.830   |
| PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS   | 25                 |                         | -98.082                 |  | -50.422   |
| PROFIT (LOSS)   |                    | 120.437.887             | 50.124.433              | 22.105.692   | -40.265.252   |
| <b>Profit (loss), attributable to [abstract]</b>  |                    |                         |                         |  |   |
| Non-controlling Interests   |                    | 128.473.521             | 99.515.447              | 63.750.662   | 42.864.735  |
| Owners of Parent  |                    | -8.035.634              | -49.391.014             | -41.644.970  | -83.129.987   |
| <b>Earnings per share [abstract]</b>  |                    |                         |                         |  |   |
| <b>Earnings per share [line items]</b>  |                    |                         |                         |  |   |
| <b>Basic earnings per share</b>   |                    |                         |                         |  |   |
| Basic Earnings (Loss) Per Share from Continuing Operations<br><i>bin adet hisse senedi (TL)</i>   |                    | -0,41000000             | -2,54000000             | -2,14000000  | -4,27000000   |
| Basic Earnings (Loss) Per Share from Discontinued Operations<br><i>bin adet hisse senedi (TL)</i> |                    |                         | -0,00300000             |  | -0,00100000   |
| <b>Diluted Earnings Per Share</b>   |                    |                         |                         |  |   |
| Diluted Earnings (Loss) per Share from Continuing Operations<br><i>bin adet hisse senedi (TL)</i> |                    | -0,41000000             | -2,54000000             | -2,14000000  | -4,27000000   |

## Statement of Other Comprehensive Income

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|  | Footnote Reference | Current Period<br>01.01.2024 -<br>30.06.2024 | Previous Period<br>01.01.2023 -<br>30.06.2023 | Current Period 3<br>Months<br>01.04.2024 -<br>30.06.2024 | Previous Period<br>3 Months<br>01.04.2023 -<br>30.06.2023 |
|--|--------------------|--|---|--|---|
| <b>Statement of Other Comprehensive Income</b>   |                    |  |   |  |   |
| PROFIT (LOSS)  |                    | 120.437.887                                  | 50.124.433                                    | 22.105.692   | -40.265.252   |
| <b>OTHER COMPREHENSIVE INCOME</b>  |                    |  |   |  |   |
| <b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>                          |                    | <b>241.162.132</b>                           | <b>930.693.686</b>                            | <b>-36.032.400</b>                                       | <b>870.461.447</b>  |
| Gains (Losses) on Remeasurements of Defined Benefit Plans  |                    | -8.264.422                                   | -54.195.223                                   | -13.117.842  | -54.195.223   |
| Exchange Differences on Translation, other than translation of foreign operations                          |                    | 247.360.452                                  | 974.127.397                                   | -26.194.015  | 913.895.158   |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss |                    | 2.066.102                                    | 10.761.512                                    | 3.279.457  | 10.761.512  |
| <b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>                              |                    | <b>1.248.300.758</b>                         | <b>2.939.869.028</b>                          | <b>100.458.521</b>                                       | <b>2.724.578.266</b>                                      |
| Exchange Differences on Translation of Foreign Operations  |                    | 1.223.095.822                                | 2.937.255.390                                 | 101.796.997  | 2.713.354.671   |
| Other Comprehensive Income (Loss) Related with Cash Flow Hedges  |                    | 33.606.581                                   | 3.267.047                                     | -1.784.635   | 14.029.493  |
| Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss     |                    | -8.401.645                                   | -653.409                                      | 446.159  | -2.805.898  |
| <b>OTHER COMPREHENSIVE INCOME (LOSS)</b>   |                    | <b>1.489.462.890</b>                         | <b>3.870.562.714</b>                          | <b>64.426.121</b>  | <b>3.595.039.713</b>                                      |
| <b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>   |                    | <b>1.609.900.777</b>                         | <b>3.920.687.147</b>                          | <b>86.531.813</b>  | <b>3.554.774.461</b>                                      |
| <b>Total Comprehensive Income Attributable to</b>  |                    |  |   |  |   |
| Non-controlling Interests  |                    | 1.180.026.714                                | 3.016.280.274                                 | -21.274.858  | 2.762.907.062   |
| Owners of Parent   |                    | 429.874.063                                  | 904.406.873                                   | 107.806.671  | 791.867.399   |

## Statement of cash flows (Indirect Method)

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|  | Footnote Reference | Current Period<br>01.01.2024 - 30.06.2024 | Previous Period<br>01.01.2023 - 30.06.2023 |
|--|--------------------|---|--|
| <b>Statement of cash flows (Indirect Method)</b>                                 |                    |   |  |
| <b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>                            |                    |   |  |
| Profit (Loss)  |                    | 120.437.887                               | 50.124.433                                 |
| Profit (Loss) from Continuing Operations   |                    | 120.437.887                               | 50.222.515                                 |
| Profit (Loss) from Discontinued Operations                                       |                    |   | -98.082                                    |
| <b>Adjustments to Reconcile Profit (Loss)</b>                                    |                    | <b>1.015.667.354</b>                      | <b>963.524.666</b>                         |
| Adjustments for depreciation and amortisation expense                            | 9,10,11            | 653.415.993                               | 388.528.889                                |
| Adjustments for Impairment Loss (Reversal of Impairment Loss)                    |                    | 38.519.072                                | 40.101.014                                 |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables     | 6                  | 4.680.340                                 | 312.040                                    |
| Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories     | 8                  | 33.838.732                                | 39.788.974                                 |
| Adjustments for provisions   |                    | 99.048.699                                | 12.087.590                                 |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits          |                    | 60.399.981                                | 13.977.687                                 |
| Adjustments for (Reversal of) Other Provisions                                   |                    | 38.648.718                                | -1.890.097                                 |
| Adjustments for Interest (Income) Expenses                                       |                    | 680.649.199                               | 352.061.038                                |
| Adjustments for Interest Income  | 19                 | -27.846.742                               | -18.798.155                                |
| Adjustments for interest expense   | 20                 | 710.555.591                               | 344.373.900                                |
| Deferred Financial Expense from Credit Purchases                                 |                    | -40.273.306                               | -17.247.570                                |
| Unearned Financial Income from Credit Sales                                      | 6                  | 38.213.656                                | 43.732.863                                 |
| Adjustments for unrealised foreign exchange losses (gains)                       |                    | -387.357.464                              | -11.244.065                                |
| Adjustments for fair value losses (gains)  |                    | -27.127.666                               | -3.838.742                                 |
| Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments    |                    | -27.127.666                               | -3.838.742                                 |
| Adjustments for Tax (Income) Expenses  | 21                 | -118.122.868                              | 146.379.434                                |
| Adjustments for losses (gains) on disposal of non-current assets                 | 19                 | -359.273                                  | 3.705.522                                  |
| Adjustments for Losses (Gains) Arised From Sale of Tangible Assets               |                    | -359.273                                  | 3.705.522                                  |
| Other adjustments to reconcile profit (loss)                                     |                    | 77.001.662                                | 35.743.986                                 |
| <b>Changes in Working Capital</b>  |                    | <b>-791.507.245</b>                       | <b>-324.898.385</b>                        |
| Adjustments for decrease (increase) in trade accounts receivable                 |                    | -488.678.570                              | 334.058.598                                |
| Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties         |                    | -488.678.570                              | 334.058.598                                |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations |                    | -107.591.136                              | -66.177.133                                |
| Adjustments for decrease (increase) in inventories                               |                    | -901.319.737                              | 490.142.131                                |
| Decrease (Increase) in Prepaid Expenses  |                    | -187.055.013                              | -121.686.251                               |
| Adjustments for increase (decrease) in trade accounts payable                    |                    | 660.457.984                               | -1.023.766.179                             |
| Increase (Decrease) in Trade Accounts Payables to Unrelated Parties              |                    | 660.457.984                               | -1.023.766.179                             |
| Increase (Decrease) in Employee Benefit Liabilities                              |                    | 1.063.053                                 | -44.160.553                                |
| Adjustments for increase (decrease) in other operating payables                  |                    | 155.591.184                               | 2.130.745                                  |
| Increase (Decrease) in Other Operating Payables to Unrelated Parties             |                    | 155.591.184                               | 2.130.745                                  |
| Increase (Decrease) in Deferred Income Other Than Contract Liabilities           |                    | 57.761.089                                | -9.872.097                                 |
| Other Adjustments for Other Increase (Decrease) in Working Capital               |                    | 18.263.901                                | 114.432.354                                |
| Decrease (Increase) in Other Assets Related with Operations                      |                    | -191.090.535                              | 23.424.885                                 |
| Increase (Decrease) in Other Payables Related with Operations                    |                    | 209.354.436                               | 91.007.469                                 |
| <b>Cash Flows from (used in) Operations</b>                                      |                    | <b>344.597.996</b>                        | <b>688.750.714</b>                         |
| Payments Related with Provisions for Employee Benefits                           |                    | -69.327.028                               | -70.009.800                                |
| Income taxes refund (paid)   |                    | -221.965.870                              | -65.844.704                                |
| Other inflows (outflows) of cash   |                    | 8.472.324                                 | 2.999.567                                  |
| <b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>                            |                    | <b>-682.591.703</b>                       | <b>-331.395.457</b>                        |
| Proceeds from sales of property, plant, equipment and intangible assets          |                    | 22.471.801                                | 57.843.977                                 |



|  |   |                      |                      |
|--|---|----------------------|----------------------|
| Purchase of Property, Plant, Equipment and Intangible Assets                                       |   | -722.608.947         | -408.037.589         |
| Interest received  |   | 27.846.742           | 18.798.155           |
| Other inflows (outflows) of cash   |   | -10.301.299          |                      |
| <b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>  |   | <b>505.061.541</b>   | <b>-41.251.028</b>   |
| Proceeds from borrowings   |   | 5.985.534.072        | 6.773.076.248        |
| Proceeds from Loans  | 5 | 5.985.534.072        | 6.773.076.248        |
| Repayments of borrowings   | 5 | -4.710.918.077       | -6.410.581.055       |
| Loan Repayments  |   | -4.710.918.077       | -6.410.581.055       |
| Payments of Lease Liabilities  | 5 | -27.186.631          | -18.233.153          |
| Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts         |   | -14.923.507          | 18.545.149           |
| Dividends Paid   |   |                      | -57.000.000          |
| Interest paid  | 5 | -604.637.287         | -223.082.151         |
| Cash Outflows From Participation (Profit) Shares or Other Financial Instruments                    |   | -122.807.029         | -123.976.066         |
| <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES</b> |   | <b>-115.752.740</b>  | <b>183.249.292</b>   |
| Effect of exchange rate changes on cash and cash equivalents                                       |   | 165.438.562          | 315.956.322          |
| Net increase (decrease) in cash and cash equivalents   |   | 49.685.822           | 499.205.614          |
| <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>                                    |   | <b>1.712.468.307</b> | <b>799.228.246</b>   |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>  |   | <b>1.762.154.129</b> | <b>1.298.433.860</b> |



# Statement of changes in equity [abstract]

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

| Footnote Reference   | Equity   |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
|--|--|-----------------------------|--|--|------------------|-------------------------------------|--|-------------------------------------|--|--------------------------------|--|--------------------|--|----------------|------------------------------------|----------------|
|  | Equity attributable to owners of parent (member) |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                | Non-controlling interests (member) |                |
|  | Issued Capital                                   | Share premiums or discounts | Put Option Revaluation Fund Related with Non-controlling Interests | Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss |                  |                                     | Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss |                                     |  |                                | Restricted Reserves Appropriated From Profits (member) | Retained Earnings  |  |                |                                    |                |
|  |  |                             |  | Gains/Losses on Revaluation and Remeasurement (member)                                 |                  | Exchange Differences on Translation | Exchange Differences on Translation  | Reserve Of Gains or Losses on Hedge | Gains (Losses) on Revaluation and Reclassification | Prior Years' Profits or Losses |  | Net Profit or Loss |  |                |                                    |                |
| Gains (Losses) on Remeasurements of Defined Benefit Plans  |  |                             |  | Other Revaluation Increases (Decreases)  | Cash Flow Hedges |                                     |  |                                     |  |                                |  |                    | Reserve of Other Remeasuring or Reclassification Adjustments |                |                                    |                |
| <b>Statement of changes in equity (abstract)</b>   |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| <b>Statement of changes in equity (line items)</b>   |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Equity at beginning of period  | 194.529.076                                      | 62.052.856                  | -527.789.084   | -58.880.941  | 40.027.097       | 493.927.059                         | 5.579.615.848  | -952.108.089                        | -270.151   |                                | 408.833.825  | 1.488.723.818      | 1.289.197.611  | 8.017.858.925  | 2.008.456.479                      | 10.026.315.404 |
| Adjustments Related to Accounting Policy Changes   |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Adjustments Related to Required Changes in Accounting Policies   |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Adjustments Related to Voluntary Changes in Accounting Policies  |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Adjustments Related to Errors  |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Other Restatements   |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Restated Balances  |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Transfers  |  |                             |  |  |                  |                                     |  |                                     |  |                                | 34.569.972   | 1.254.627.639      | -1.289.197.611   |                |                                    |                |
| Total Comprehensive Income (Loss)  |  |                             |  | -43.433.711  |                  | 974.127.397                         | 2.132.363.964  | 2.613.638                           |  |                                |  |                    |  | 3.016.280.274  | 904.406.873                        | 3.920.687.147  |
| Profit (loss)  |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Other Comprehensive Income (Loss)  |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Issue of equity  |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Capital Decrease   |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Capital Advance  |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Effect of Merger or Liquidation or Division  |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Effects of Business Combinations Under Common Control  |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Advance Dividend Payments  |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Dividends Paid   |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  | -57.000.000    | -57.000.000                        | -123.976.066   |
| Decrease through Other Distributions to Owners   |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Increase (Decrease) through Treasury Share Transactions  |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Increase (Decrease) through Share-Based Payment Transactions   |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Acquisition or Disposal of a Subsidiary  |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity   |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Transactions with noncontrolling shareholders  |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Increase through Other Contributions by Owners   |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied   |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Increase (decrease) through other changes, equity  |  |                             |  |  | -133.085.971     |                                     |  |                                     |  |                                |  |                    |  |                | -133.085.971                       | -133.085.971   |
| Equity at end of period  | 194.529.076                                      | 62.052.856                  | -660.875.055   | -102.314.652   | 40.027.097       | 1.468.054.456                       | 7.711.979.812  | -949.494.451                        | -270.151   |                                | 443.403.797  | 2.686.351.457      | -49.391.014  | 10.844.053.228 | 2.788.887.296                      | 13.632.940.514 |
| <b>Statement of changes in equity (abstract)</b>   |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| <b>Statement of changes in equity (line items)</b>   |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Equity at beginning of period  | 194.529.076                                      | 62.052.856                  | -515.292.078   | -91.681.312  | 40.027.097       | 1.839.455.091                       | 8.967.964.364  | -951.945.731                        | -270.151   |                                | 444.065.124  | 2.672.019.932      | 183.323.316  | 12.844.248.184 | 3.216.427.057                      | 16.060.675.241 |
| Adjustments Related to Accounting Policy Changes   |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Adjustments Related to Required Changes in Accounting Policies   |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Adjustments Related to Voluntary Changes in Accounting Policies  |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Adjustments Related to Errors  |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Other Restatements   |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Restated Balances  |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Transfers  |  |                             |  |  |                  |                                     |  |                                     |  |                                | 14.567.907   | 168.755.409        | -183.323.316   |                |                                    |                |
| Total Comprehensive Income (Loss)  |  |                             |  | -6.198.320   |                  | 247.360.452                         | 921.695.280  | 25.204.936                          |  |                                |  |                    |  | 1.180.026.714  | 429.874.063                        | 1.609.900.777  |
| Profit (loss)  |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Other Comprehensive Income (Loss)  |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Issue of equity  |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Capital Decrease   |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Capital Advance  |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Effect of Merger or Liquidation or Division  |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Effects of Business Combinations Under Common Control  |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Advance Dividend Payments  |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |
| Dividends Paid   |  |                             |  |  |                  |                                     |  |                                     |  |                                |  |                    |  |                |                                    |                |

Previous Period  
01.01.2023 - 30.06.2023

